

China Merchants Bank, Hong Kong Branch --- Securities Service Fees (Effective Date: 1 March, 2017)

Securities Trade-Related Services

Item	Fee / Rate	Remarks
Brokerage Fee ^[1]	0.2% of transaction amount (minimum HKD100/RMB100)	
Trading Fee	0.005% of transaction amount	Collected for HKEX ^[2]
Transaction Levy	0.0027% of transaction amount	Collected for HKSFC ^[2]
Stamp Duty	0.10% of transaction amount (rounded up to the nearest HK dollar)	Collected for HKSAR Government ^[2]
Investor Compensation Levy	Suspended	Suspended by the HKSFC from 19 Dec 05
eIPO	HKD100/RMB100 per transaction	Non-refundable even if the application is unsuccessful

Script Handling and Settlement-Related Services

Item	Fee / Rate	Remarks
Physical Scrip Deposit	Free	
Physical Scrip Withdrawal	HKD10/RMB10 per board lot (minimum at HKD500/RMB500)	
CCASS Stock Settlement Fee	0.002% of transaction amount (minimum at HKD2, maximum at HKD100; in respect of RMB denominated stock, RMB of equivalent HKD shall be charged)	Charge on buying or selling securities
Settlement Instruction	Transfer-in	Free
	Transfer-out	HKD500/RMB500 per stock

Nominee Services and Corporate Actions

Item	Fee / Rate	Remarks
Cash Dividend	HKD30/RMB30 per transaction	Plus Dividend Collection Fee at 0.12% of dividend amount (maximum at HKD10,000/RMB10,000), collected for HKSCC ^[2]
Scrip Dividend	HKD30/RMB30 per transaction	
Share Rights Exercise	HKD30/RMB30 per transaction	Plus Corporate Action Service Fee HKD0.8/RMB0.8 per board lot, collected for HKSCC ^[2]
Warrant Exercise	HKD30/RMB30 per transaction	Plus Corporate Action Service Fee HKD0.8/RMB0.8 per board lot, collected for HKSCC ^[2]
Share Consolidation / Split / Transfer	Free	
Scrip Fee	HKD1.5/RMB1.5 per board lot	Collected for HKSCC ^[2] (where applicable)
Cash offers and other corporate actions with cash consideration	HKD30/RMB30 per transaction	
	0.5% of cash offer amount (maximum at HKD2,000/RMB2,000)	
Dividend Claim	0.5% of cash dividend amount (minimum at HKD200/RMB200 per claim)	Non-refundable even if the claim is unsuccessful

Information and Other Services

Item	Fee / Rate	Remarks
Online Stock Quotation	Free	
Statement Copy	HKD100 per copy	

Fees and charges will be collected in RMB or HKD equivalent (according to HKEx exchange rate) for RMB denominated stock as determined by the Bank.

China Merchants Bank, Hong Kong Branch reserves the right to revise any charges, special offers and/or other services from time to time.

^[1] The brokerage fee is calculated per transaction during each trading session; if there is more than one transaction executed on one trading day, brokerage fee for transactions of the same securities with the same side (i.e. purchase/sale) will be calculated on a consolidated basis.

^[2] Fees and charges determined and collected by The Government of Hong Kong Special Administrative Region / Hong Kong Exchanges and Clearing Limited/ the Securities and Futures Commission of Hong Kong / Hong Kong Securities Clearing Company Nominees Limited are subject to change without prior notice.